

Use our "Forecasted budget template" to create your budget and forecast your spending and income levels based on the corresponding values from the previous year.

The table contains 2 large blocks: income and expenses and 2 diagrams.

ACTUAL YEAR
2021

Before you start working with data in the template, you must specify the year in the "ACTUAL YEAR" field, the values of which will be used to calculate the forecast values for the next year.

The table contains 12 columns (for each month) of the current year and 12 columns of the next year. **The values in the fields for the next year are calculated automatically, highlighted in yellow, nothing needs to be changed in them for the correct calculations!**

An example of filling in the income block:

	Jan.21	Feb.21	Mar.21	Apr.21	May.21	Jun.21	Jul.21	Aug.21	Sep.21	Oct.21	Nov.21	Dec.21
INCOME												
Sales	\$150	\$250	\$280	\$350	\$400	\$450	\$600	\$550	\$600	\$650	\$850	\$950
Returns and allowances	\$696	\$293	\$484	\$384	\$618	\$628	\$382	\$353	\$598	\$283	\$937	\$419
Collections on accounts receivable	\$907	\$678	\$747	\$570	\$474	\$736	\$663	\$859	\$843	\$725	\$846	\$823
Interest, other income	\$451	\$589	\$524	\$338	\$432	\$273	\$264	\$520	\$750	\$774	\$902	\$707
Loan proceeds	\$964	\$600	\$798	\$235	\$921	\$963	\$309	\$900	\$669	\$585	\$393	\$548
Owner contributions	\$969	\$423	\$655	\$380	\$226	\$750	\$929	\$454	\$851	\$994	\$784	\$300
Commissions	\$881	\$940	\$404	\$508	\$358	\$430	\$685	\$352	\$269	\$951	\$614	\$220
Rent	\$785	\$553	\$450	\$472	\$537	\$835	\$219	\$791	\$635	\$353	\$297	\$474
Royalties	\$713	\$920	\$818	\$971	\$562	\$824	\$463	\$956	\$349	\$463	\$491	\$924
Other income	\$301	\$721	\$624	\$435	\$680	\$322	\$565	\$265	\$734	\$436	\$952	\$749
Total Income:	\$6,817	\$5,967	\$5,784	\$4,643	\$5,208	\$6,211	\$5,079	\$6,000	\$6,298	\$6,214	\$7,066	\$6,114

Enter the current value at the intersection of the required lines (items of income or expenses) and the corresponding month. The "Total" line will display the total amount of actual income/expenses for this month.

On the basis of the data entered, the table on the right (for the following year) will be filled in automatically and the values in it will change constantly when additional values are added to the table of the current year. The more months have already been filled, the more accurate the forecast for the next year will be.

Below you will see two graphs visualizing the total lines of income and expenses.



The green color will display the actual values of the current year; the red color will display the calculated forecast values for the following year.

Also, on the diagram in blue, you will see a linear trend line and the calculated value of the R^2 coefficient.

Depending on the level of the coefficient, it is customary to divide forecast models into three groups:

- 0,8 - 1 — good quality model;
- 0,5 - 0,8 — acceptable quality model;
- 0 - 0,5 — poor quality model.

In the latter case, the quality of the model indicates the impossibility of using it for forecasting.